

Savings, Investments, Lending and Foreign Currency Rates

effective from 1st April 2024



Savings and Investments Rates

| Description | Normal Interest Rates* | Effective Interest Rate* | Minimum Opening Balance (Pula) |
|-------------------------|------------------------|--------------------------|--------------------------------|
| Current | 0.00% - 3.00% | 0.00% - 3.00% | 100 |
| Call | 0.00% - 3.00% | 0.00% - 3.00% | 10,000 |
| Ipeelee | 0.25% - 2.05% | 0.25% - 2.07% | 1,000 |
| SureSave 12 Months | 3.50% | 3.56% | 100 |
| SureSave 24 Months | 5.00% | 5.13% | 100 |
| SureSave 36 Months | 4.85% | 4.97% | 100 |
| Lebandla | 2.10% - 2.60% | 2.12% - 2.63% | 1,000 |
| EasySave | 2.25% - 4.25% | 2.27% - 4.34% | 100 |
| Fixed Deposit 91 Days | 2.00% | 2.02% | 1,000 |
| Fixed Deposit 6 Months | 3.05% | 3.10% | 1,000 |
| Fixed Deposit 12 Months | 4.50% | 4.50% | 1,000 |
| Fixed Deposit 24 Months | 5.25% | 5.25% | 1,000 |

Lending Rates

| Description | Nominal Interest Rate (%) | Average Effective Interest Rate (%) |
|---|---------------------------|-------------------------------------|
| Monetary Policy Rate (MoPR) | 2.40% | |
| Bank Gaborone Prime Lending Rate | 6.51% | |
| Mortgage Rate | Prime - Prime +8% | Prime+2.78% |
| Overdraft Rate (revolving credit lines) | Prime +3.5% - Prime+8% | Prime+8.76% |
| Credit Card Rate | Prime+ 10% - Prime+15% | Prime+8% |
| Lease loans | N/A | N/A |
| Personal loans (excluding overdrafts, mortgage, and credit cards) | Prime - Prime+8.5% | Prime+7.65% |
| Other long term loan rates (Commercial loans) | Prime+4% - Prime+13.5% | Prime+4.69% |

Foreign Currency Rates

USD rates

| Description | Range Nominal Interest Rates (Min) | Range Nominal Interest Rates (Max) | Range Effective Interest Rates (Min) | Range Effective Interest Rates (Max) | Minimum Opening Balance (Business) | Minimum Opening Balance (Business) |
|-------------|------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|------------------------------------|
| 1 month | 0.00% | 1.50% | 0.00% | 1.51% | 200 | 500 |
| 3 months | 0.60% | 2.10% | 0.60% | 2.12% | 200 | 500 |
| 6 months | 0.80% | 2.30% | 0.80% | 2.31% | 200 | 500 |
| 9 months | 1.00% | 2.50% | 1.00% | 2.51% | 200 | 500 |
| 12 months | 1.25% | 2.75% | 1.25% | 2.75% | 200 | 500 |
| Call | 0.00% | 1.00% | 0.00% | 1.00% | 200 | 500 |

*Rates apply to amounts from USD10K to USD1M. All rates for USD1M and above are negotiable

ZAR rates

| Description | Range Nominal Interest Rates (Min) | Range Nominal Interest Rates (Max) | Range Effective Interest Rates (Min) | Range Effective Interest Rates (Max) | Minimum Opening Balance (Individuals) | Minimum Opening Balance (Business) |
|-------------|------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|------------------------------------|
| 1 month | 0.75% | 3.75% | 0.75% | 3.82% | 2000 | 5000 |
| 3 months | 1.00% | 5.00% | 1.00% | 5.09% | 2000 | 5000 |
| 6 months | 1.50% | 6.00% | 1.51% | 6.09% | 2000 | 5000 |
| 9 months | 2.00% | 6.25% | 2.00% | 6.30% | 2000 | 5000 |
| 12 months | 2.25% | 6.50% | 2.25% | 6.50% | 2000 | 5000 |
| Call | 0.00% | 1.75% | 0.00% | 3.25% | 2000 | 5000 |

*Rates apply to amounts from ZAR50K to ZAR1M. All rates for ZAR1M and above are negotiable

GBP rates

| Months | Range Nominal Interest Rates (Min) | Range Nominal Interest Rates (Max) | Range Effective Interest Rates (Min) | Range Effective Interest Rates (Max) | Minimum Opening Balance (Individuals) | Minimum Opening Balance (Business) |
|--------|------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|------------------------------------|
| 1 | 0.20% | 0.75% | 0.20% | 0.75% | 200 | 500 |
| 3 | 0.50% | 1.10% | 0.50% | 1.10% | 200 | 500 |
| 6 | 0.75% | 1.90% | 0.75% | 1.91% | 200 | 500 |
| 9 | 1.15% | 2.15% | 1.15% | 2.16% | 200 | 500 |
| 12 | 1.20% | 2.20% | 1.20% | 2.20% | 200 | 500 |
| Call | 0.00% | 0.00% | 0.00% | 0.00% | 200 | 500 |

*Rates apply to amounts from GBP10K to GBP1M. All rates for GBP1M and above are negotiable

EUR rates

| Months | Range Nominal Interest Rates (Min) | Range Nominal Interest Rates (Max) | Range Effective Interest Rates (Min) | Range Effective Interest Rates (Max) | Minimum Opening Balance (Individuals) | Minimum Opening Balance (Business) |
|--------|------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|------------------------------------|
| 1 | 0.20% | 0.75% | 0.20% | 0.75% | 200 | 500 |
| 3 | 0.25% | 1.25% | 0.25% | 1.26% | 200 | 500 |
| 6 | 0.50% | 1.75% | 0.50% | 1.76% | 200 | 500 |
| 9 | 0.75% | 2.00% | 0.75% | 2.00% | 200 | 500 |
| 12 | 1.00% | 2.25% | 1.00% | 2.25% | 200 | 500 |
| Call | 0.00% | 0.00% | 0.00% | 0.00% | 200 | 500 |

*Rates apply to amounts from EUR10K to EUR1M. All rates for EUR1M and above are negotiable

For more information contact our branches:

Airport Junction - 318 5903 | CBD - 371 5470 | Francistown - 244 2323 | Game City - 318 1077 | Ghanzi - 659 7353
Kang - 651 7190 | Kasane - 6250123 | Mall - 367 1601 | Mahalapye - 471 2952 | Molepolole - 592 1444 | Maun - 680 0810
Palapye - 492 4477 | **Contact Centre - 315 8681** | www.bankgaborone.co.bw

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